



## **BEARFACTS 1991 – 2001**

### **Emmet , Michigan [26047]**

Emmet is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2001 population of 32,140 ranked 46th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Emmet had a per capita personal income (PCPI) of \$29,251. This PCPI ranked 9th in the state and was 98 percent of the state average, \$29,941, and 96 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 6.6 percent from 2000. The 2000-2001 state change was 1.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Emmet was \$19,197 and ranked 8th in the state. The 1991-2001 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Emmet had a total personal income (TPI) of \$940,127\*. This TPI ranked 40th in the state and accounted for 0.3 percent of the state total. In 1991 the TPI of Emmet was \$497,386\* and ranked 43rd in the state. The 2001 TPI reflected an increase of 8.5 percent from 2000. The 2000-2001 state change was 1.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Emmet. In 2001 net earnings accounted for 60.9 percent of TPI (compared with 58.8 in 1991); dividends, interest, and rent were 23.4 percent (compared with 25.8 in 1991); and personal current transfer receipts were 15.7 percent (compared with 15.4 in 1991). From 2000 to 2001 net earnings increased 11.4 percent; dividends, interest, and rent decreased 1.1 percent; and personal current transfer receipts increased 13.7 percent. From 1991 to 2001 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Emmet increased from \$656,238\* in 2000 to \$722,441\* in 2001, an increase of 10.1 percent. The 2000-2001 state change was 1.2 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$366,672\* to the 2001 estimate was 7.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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